

PRESS RELEASE

Pontedera, 27 August 2019 - Piaggio informs it has received notification of a first instance judgement, following a lawsuit filed by a supplier in 2009 (as disclosed in the Company's financial statements), ordering payment of around seven millions and six hundred thousand euros and the publication of the operative provisions of the aforementioned judgement on at least two national newspapers and two specialized magazines.

Pending this provision, the Company issued this press release in the belief that the judgment has been vitiated in several regards, and informs it has already entrusted its lawyers to appeal against it.

Furthermore, Piaggio informs that the judgment in no way affects the Group business and performance and that all performance indicators are proceeding in line with the growth objective for 2019.

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