

PRESS RELEASE

SHARE BUY BACK INFORMATION

Pontedera, 16th May 2016 - Piaggio & C. S.p.A. announces the purchase, on the 9th of May of no. 100.000 treasury shares at an average price of 1,7156 Euro per share, for a total amount of 171,560 Euro, pursuant to the resolution passed at the Shareholders' Meeting held on 14 April 2016 (previously communicated as per article 144 *bis* of Consob Regulation no. 11971/1999).

Details of the transaction on a daily basis is indicated below:

Date	No. of purchased shares	Average price (euro)	Total (euro)
9/05/2016	100.000	1,7156	171,560

Following these transactions, Piaggio & C. S.p.A. holds a total of no. 2,171,000 treasury shares, equal to 0.601% of the share capital.

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