PRESS RELEASE

DEPOSIT OF DIRECTORS’ REPORTS

Pontedera, 13th March 2017 - With reference to the Company’s Ordinary and Extraordinary Shareholders’ meeting called for 12 April 2017 in first call and, if necessary, for 13 April 2017 in second call, Piaggio & C. S.p.a. announces that the directors’ reports on items no. 1) of the agenda of the ordinary session, with the proposal to distribute a dividend of Euro 0.055 for every qualifying ordinary share and therefore (taking into account the 3,054,736 treasury shares in the Company’s portfolio) of total Euro 19.698.450,42 from the “Retained Earnings” reserve, is available at the Company’s registered office, in Pontedera, viale Rinaldo Piaggio 25, on Piaggio Group website www.piaggiogroup.com, section Governance/General Meeting, on Borsa Italiana S.p.A. website (www.borsaitaliana.it) and on the authorized storage mechanism “eMarket Storage” available on the website www.emarketstorage.com.

Piaggio & C. S.p.A. also announces that the directors’ report on the item no. 2) of the agenda of the ordinary session is available at the Company’s registered office, in Pontedera, Viale Rinaldo Piaggio 25, on Piaggio Group website www.piaggiogroup.com, section Governance/General Meeting, on Borsa Italiana S.p.A. website (www.borsaitaliana.it) and on the authorized storage mechanism “eMarket Storage” available on the website www.emarketstorage.com.

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