



PRESS RELEASE

Interim Report on Operations as of 30 September 2014 Errata Corrige of the Press Release published on October 23rd 2014

Pontedera, November 3rd 2014 - Piaggio & C. S.p.A. announces that the Interim Report on Operations as of 30th September 2014, as approved by the Board of Directors of the Company on October 23rd 2014, is available at the Company's Registered Office, on Borsa Italiana S.p.A. website (www.borsaitaliana.it), on Piaggio Group website (<http://www.piaggiogroup.com/en/investors/financial-statements-and-reports>) and on the central storage of regulated information system "1Info" that can be consulted on the website www.1info.it.

As partial amendment of the press release published on October 23rd 2014, Piaggio & C. S.p.A. informs that, due to a clerical error, was shown in the Consolidated Statement of Cash Flows as of 30th September 2014 in the row Increase / (Decrease) in cash and cash equivalents (A+B+C) a value of €/000 68,114 instead of €/000 71.630.

For further information:

Piaggio Group Press Office

Via Broletto, 13

20121 Milano

+39 02 319612.15/16/17/18

press@piaggio.com

Corporate Affairs

Viale Rinaldo Piaggio, 25

56025 Pontedera (PI)

+ 39 0587 276294

corporate.governance@piaggio.com

Investor Relations Office

Viale Rinaldo Piaggio, 25

56025 Pontedera (PI)

+39 0587 272286

investorrelations@piaggio.com

www.piaggiogroup.com