



PIAGGIO & C.s.p.a.

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PRESS RELEASE

**PIAGGIO GROUP APPOINTS ADVISORS TO ASSESS CONDITIONS
FOR ISSUE OF HIGH-YIELD BOND**

Rome, 25 November 2009 – At a meeting today in Rome chaired by Roberto Colaninno, the Board of Directors of Piaggio & C. S.p.A. passed a resolution to engage Banca IMI and J. P. Morgan, as well as the law firms Latham & Watkins and d'Urso Gatti e Associati, to advise the company in assessing conditions for the issue of a high-yield bond for debt-refinancing purposes.

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