

## PRESS RELEASE

*Shareholders' Meeting today*

### PIAGGIO: APPROVAL FOR 2007 FINANCIAL STATEMENTS

Milan, 7 May 2008 – The Piaggio & C. S.p.A. Shareholders' Meeting held today in Milan approved the parent company and Group figures for financial year 2007 as presented by the Board of Directors and published last 7 March.

In brief, consolidated net sales amounted to € 1,692.1 million, EBITDA was € 226.1 million and net profit was € 60 million. At 31 December 2007, the Group had net debt of € 269.8 million.

The parent company Piaggio & C. S.p.A. reported a net profit of € 64.5 million.

The Shareholders' Meeting carried a resolution to distribute a per-share dividend of € 0.06, for a total payout of € 23,322,054.48. Coupon detachment will be on 19 May 2008, with payment on 22 May 2008.

The shareholders named Elena Fornara as a substitute auditor to hold office for the full term of the current Board of Statutory Auditors, that is, until the date of the Shareholders' Meeting called to approve the financial statements as at and for the year to 31 December 2008. Ms Fornara's curriculum vitae is published on the company website.

For more information:

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