

**PRESS RELEASE****SHARE BUY BACK INFORMATION**

Milan, 27th November 2012 - Piaggio & C. S.p.A. announces the purchase, on 16th November 2012, of no. 23.000 treasury shares at an average price of 1,8123 Euro per share, for a total of 41.682 Euro, pursuant to the resolution passed at the Shareholders' Meeting held on 13 April 2012 (previously communicated as per article 144 *bis* of Consob Regulation no. 11971/1999).

Details of the transactions on a daily basis are indicated below:

Date	No. of purchased shares	Average price (euro)	Total (euro)
16/11/2012	23.000	1,8123	41.682

Following these transactions, taking into account the treasury shares already in portfolio, Piaggio & C. S.p.A. holds a total of no. 11.667.185 treasury shares, equal to 3,1381% of the share capital.

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