



PRESS RELEASE

PIAGGIO GROUP: COMMENTS BY ROBERTO COLANINNO

Mandello del Lario, 16 September 2011 - During the press conference at the Moto Guzzi headquarters in Mandello del Lario for the Giornate Mondiali Guzzi - Guzzi World Days 2011, the Piaggio Group Chairman and Chief Executive Officer Roberto Colaninno said that:

- as a result of the success of its industrial and product strategy for the Asia Pacific region, the Piaggio Group will beat its target of 100,000 vehicle sales in the region in 2011, two years ahead of the projections in its 2010-2013 Business Plan;
- in the first 8 months of 2011, the Piaggio Group achieved worldwide sales of approximately 453,000 vehicles (compared with 439,000 from January-August 2010);
- in the first 8 months of 2011, the Moto Guzzi brand sold more than 4,300 bikes worldwide, against 3,280 in January-August 2010, an improvement of 31%. The Moto Guzzi relaunch strategy is designed to boost production volumes and sales to 10,000 vehicles over the next few years.

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