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During the meeting the Chairman reported to the Piaggio Board of Directors on Group performance in the first five months of 2010.

Despite the weakness in demand in the European market in general, and the Italian market in particular, Piaggio Group performance from January to May 2010 was positive, with a 5.8% increase in consolidated net sales to 654.1 million euro in the first five months of 2010, compared with 618.5 million euro in the year-earlier period.

Specifically, in the EMEA area, in the two-wheeler and commercial vehicles businesses the Group reported revenues for 444 million euro, down 4.9% from the first five months of 2009; by contrast in Asia (commercial vehicles in India, two-wheelers in Vietnam and Asia-Pacific) Group revenues amounted to 200 million euro, an improvement of 74.2% from 115 million euro in January-May 2009.

\* \* \*

The manager in charge of preparing the company accounts and documents, Alessandra Simonotto, certifies, in accordance with paragraph 2 art. 154 bis of Legislative Decree no. 58/1998 (Consolidated Financial Act), that the accounting disclosures in the press release correspond to the documentation, the ledgers and the accounting records.

For more information:  
**[www.piaggiogroup.com](http://www.piaggiogroup.com)**