



PRESS RELEASE

**PIAGGIO GROUP: PRESENTATION IN INDIA OF THE NEW APE RANGE
powered by compressed natural gas (CNG) and liquefied petroleum gas (LPG)**

**The Ape Xtra LDX and Ape Auto DX respond to the growing demand for commercial
mobility solutions and the Indian market's interest in alternative energy sources**

**Excellent season for Piaggio in India: sales up 23% in August,
with two-wheelers +31.1% and commercial vehicles +18.8%**

Milan, 24 September 2018 – **Ape**, the brand that revolutionised light commercial mobility and this year celebrates its 70th anniversary, continues to advance: a few days ago in Pune, India, the Piaggio Group presented the **new range of Ape models powered by compressed natural gas (CNG) and liquefied petroleum gas (LPG), Ape Xtra LDX and Ape Auto DX.**

The Ape Xtra LDX and Ape Auto DX will be marketed in India initially, and subsequently in the developing nations. These are the first Ape models with a water-cooled engine and offer top performance in their class in terms of power, acceleration, consumption and maintenance, confirming the Group's commitment to innovative solutions for last-mile travel.

The new models have been designed in response to the **growing demand for commercial mobility solutions**, specifically as regards inter-city travel in India. They feature latest-generation eco-compatible engines and cutting-edge technology to meet the **rising interest in alternative energy sources.**

In developing countries, the Ape is widely used for taxi services to link suburbs with city centres, filling needs not covered by local public transport services.

Over the years, the Ape has also fuelled the development of a small business network based on mobile shops (mainly selling street food, a trend that is also growing fast in Europe), or small hauliers using the Ape Cargo.

The Piaggio Group is making particularly strong progress in India this year: in the first half of 2018 it had an overall share of 22.8% of the three-wheeler market, and in the month of August 2018 alone, the subsidiary Piaggio Vehicles Pvt Ltd (PVPL) sold 27,289 vehicles, up by 23% from the 22,175 vehicles sold in August 2017. Both business lines made a positive contribution to this result: two-wheelers were up 31.1% from the year-earlier period (10,034 two-wheelers compared with 7,652 in August 2017), while sales of commercial vehicles increased by 18.8% (17,255 in August 2018 against 14,523 in August 2017).

For further information:

Piaggio Group Corporate Press Office
Director Diego Rancati
Via Broletto, 13 - 20121 Milan – Italy
+39 02.319612.19/67
diego.rancati@piaggio.com
giulia.amendola@piaggio.com

Piaggio Group Investor Relations
Viale Rinaldo Piaggio, 25
56025 Pontedera (PI) – Italy
+39.0587.272286
investorrelations@piaggio.com
piaggiogroup.com

Image Building
Via Privata Maria Teresa, 11 - 20123 Milan - Italy
+39 02 89011300 - piaggio@imagebuilding.it