

**PRESS RELEASE**

**NOTICE OF CHANGE IN SHARE CAPITAL**

*Pontedera, May 9, 2023* - Piaggio & C. S.p.A. announces the new composition of the share capital (fully subscribed and paid – up), following the cancellation of no. 3.521.595 treasury shares with no par value owned by the Company, without changing the current share capital, as resolved by the Extraordinary Shareholder Meeting held on 18<sup>th</sup> April 2023. The change has been registered at the competent Chamber of Commerce.

The updated Articles of Association of the Company stating the new composition of the share capital is available at the Company's Registered Office, on Piaggio Group website [www.piaggiogroup.com](http://www.piaggiogroup.com) section Governance/Governance system/Articles association and on the central storage of regulated information system "eMarket Storage" available on the website [www.emarketstorage.it](http://www.emarketstorage.it).

	<b>Current share capital</b>			<b>Previous share capital</b>		
	<i>Euro</i>	<i>No. of shares</i>	<i>Unit value</i>	<i>Euro</i>	<i>No. of shares</i>	<i>Unit value</i>
Total of which:	207,613,944.37	354.632.049	-	207,613,944.37	358.153.644	-
Ordinary shares (regular entitlement : 01.01.2023) Current coupon number: 20	207,613,944.37	354.632.049	-	207,613,944.37	358.153.644	-

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