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PRESS RELEASE

Piaggio & C. S.p.A.: Euro 250 million bond admitted to trading today

24 April 2014 – Piaggio & C. S.p.A. announces that, as previously announced on 16 April 2014, has today settled the exchange offer in the context of its invitation launched on 7 April 2014 to holders of its outstanding €150,000,000 7.00% Senior Notes due December 2016 (ISIN: XS0471946367) (the **Exchange Offer**) and the placement on the high-yield market of a senior unsecured and non-convertible bond of Euro 250 million (the **Notes**) with a maturity of 7 years and semi-annual coupon with fixed annual rate of 4.625 per cent and issue price of 100 per cent., exclusively reserved to investors outside the United States. Starting from today, the bonds are admitted to trading on the Luxembourg Stock Exchange's Euro MTF Market with ISIN code XS1061086846.

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