



PRESS RELEASE

**PIAGGIO: CHIEF OPERATING OFFICER (OPERATIONS) DANIELE BANDIERA
RESIGNS FOR PERSONAL REASONS**

Pontedera, 4 November 2009 - Piaggio & C. S.p.A. said that Daniele Bandiera had resigned today as Group Chief Operating Officer for Operations.

The company has accepted the resignation, presented for personal reasons, and thanks Mr Bandiera for his contribution to the Group.

As from today, the functions of the General Operations Division will be managed under a new organisational model consistent with the global vocation of the Piaggio Group.

For further information
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