

PRESS RELEASE

PIAGGIO GROUP CONTINUES TO BOOST COMMERCIAL VEHICLE SALES

Deliveries up 4.2% in November

In the first 11 months of 2009, sales rise 5.7% and market share gains 0.8 p.p.

Pontedera, 9 December 2009 – According to data published today by ANFIA and UNRAE, Piaggio Veicoli Commerciali vehicle sales and market share in Italy increased once again in November.

Piaggio Veicoli Commerciali **deliveries in Italy** in November 2009 totalled 470 vehicles, an improvement of 4.2% from November 2008.

With **4,917 vehicles shipped from January to November 2009**, Piaggio Veicoli Commerciali saw a 5.7% improvement in sales in the **first eleven months of the year**, compared with 4,654 vehicles shipped in Italy in the first eleven months of 2008.

Market share increased by 0.8 percentage points, taking the Piaggio Veicoli Commerciali share to **3.0% of the Italian market** for the period January-November 2009. This compares with 2.2% in the year-earlier period.

The continuing improvement in Piaggio Veicoli Commerciali's performance reflects the structural progress of its brand, fuelled by the success of the Porter and Porter Maxxi ranges. Over the past few months, technical and aesthetic enhancements have been introduced on both models as well as new environment-friendly bi-fuel engines using LPG and methane and a new electric version.

Today, these environmentally clean models account for 75% of Piaggio Porter deliveries, reflecting the success of a complete range in meeting the needs of a market increasingly attentive to environmental sustainability and to flexibility in installing fittings.

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