PIAGGIO & C. s.p.a.

PRESS INFORMATION

PRESS RELEASE

DEED SIGNED FOR MOTO GUZZI MERGER WITH PIAGGIO

Milan, 18 November 2008 – The deed for the upstream merger of the subsidiary Moto Guzzi S.p.A. into and with Piaggio & C. S.p.A. was signed today.

The merger will take effect with regard to third parties as from 01/12/2008; it takes effect for accounting and tax purposes as from 01/01/2008.

For more information:
Piaggio Group Press Office
Via Vivaio, 6 - 20122 Milan
Tel. +39 02 76212643-44-45-46
Fax +39 02 76212629
press@piaggio.com