



PRESS RELEASE

**Press release pursuant to art. 144-*octies*
of Consob Regulation 11971/1999**

Pontedera, 30 March 2009 – Pursuant to art. 144-*octies*, paragraph 1, of Consob Regulation 11971/1999, Piaggio & C. S.p.A. said that its majority shareholder had filed lists of candidates, at the company registered office and with Borsa Italiana S.p.A., for the renewal of the corporate bodies as indicated on the order of business for the Shareholders' Meeting called at the company's offices in Viale Rinaldo Piaggio 25, Pontedera (Pisa), for 14 April 2009 at 9 a.m. on first call, and for 16 April 2009 at 3 p.m. at the Conference Hall of Intesa Sanpaolo, Piazza Belgioioso 1, Milan, on second call.

The shareholders may view the afore-mentioned lists of candidates and the attachments required by law at the company registered office, at Borsa italiana S.p.A., and on the company website, www.piaggiogroup.com.

Furthermore, pursuant to art. 144-*octies*, paragraph 2, of Consob Regulation 11971/1999 and with reference to the appointment of the Board of Statutory Auditors of Piaggio & C. S.p.A., the company said that as at 29 March 2009 a single list of candidates to the post of statutory auditor had been filed at the company registered office.

Consequently, in compliance with art. 144-*sexies*, paragraph 5, of Consob Regulation 11971/1999, lists for the appointment of statutory auditors may be filed until 3 April 2009 and the minimum shareholding required for presentation of such lists is reduced to 1.25% of the share capital entitled to vote at ordinary Shareholders' Meetings.

The lists must be accompanied by all the documentation indicated in the notice of call of the Shareholders' Meeting published on 6 March 2009 in the *Il Sole 24 Ore* newspaper, and must be filed at the company's offices in Viale Rinaldo Piaggio 25, Pontedera (Pisa).

For more information:

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