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PRESS RELEASE

**PIAGGIO GROUP BOOSTS SALES OF
COMMERCIAL VEHICLES IN ITALY**

LAUNCH OF THE NEW PIAGGIO PORTER MODEL IN MILAN ON 16 APRIL

Pontedera, 7 April 2009 – The Piaggio Group reported another month of year-on-year growth in **commercial vehicle sales** in March, and is preparing to launch a **completely new version of the Piaggio Porter**.

In March 2009, according to data published today by ANFIA and UNRAE on deliveries of commercial vehicles with GVWR up to 3.5 tons, **Piaggio Veicoli Commerciali** obtained a **2.9% improvement in sales** on the Italian market with respect to March 2008. The result confirms the continued growth of Piaggio Veicoli Commerciali, whose performance in the **first quarter of 2009** – with a total of 1,342 vehicles sold – was **up 4.8% from the year-earlier first quarter,** despite the fact that demand for commercial vehicles has been falling since the beginning of the year (-25.6% in March).

A key factor in the success achieved by the **Piaggio Porter**, during the first whole month in which the vehicle was eligible for government incentives, was the Eco-Solutions range and the **low-emission bi-fuel engines** for LPG and methane, which, together with the Electric Power versions, account for 70% of total Piaggio Porter sales.

The **Piaggio Porter** – the commercial vehicle with the **best ratio between payload and volume capacity** – has sold more than 100,000 models to date. In **Milan on 16 April** Piaggio will be **presenting a version** featuring a **completely new** line, internal fittings and technical content.

In addition to outstanding manageability and versatility in urban traffic, the **new Piaggio Porter** cares for the environment: the **Eco-Power** bi-fuel petrol/LPG engine will be available immediately for the new version, whose first **mass-produced unit** left the Piaggio Veicoli Commerciali assembly lines in Pontedera yesterday.

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