



PRESS RELEASE

Nomination for the office of Director submitted by IMMSI S.p.A.

Pontedera, 1 April 2021 – With reference to the Ordinary Shareholders' Meeting of the Company convened for 14 April 2021 in first call and, if necessary, 15 April 2021 in second call, Piaggio & C. S.p.A. hereby informs that IMMSI S.p.A., shareholder that submitted List no. 1 for the appointment of the Board of Directors, has notified the unavailability, due to personal reasons, of Maria Chiara Carrozza (candidate entered in last place in List no. 1 consisting of nine candidates) to take the office of Director of Piaggio & C. S.p.A.

With reference to the third item on the agenda, point 3, IMMSI S.p.A. has therefore proposed to appoint Micaela Vescia as independent Director of Piaggio & C. S.p.A. as the ninth member of the Board of Directors.

The nomination submitted by IMMSI S.p.A., accompanied by the documentation required by law and by the Articles of Association, is available on the Company's institutional website www.piaggiogroup.com in the Governance/Shareholders' Meeting section, as well as on the authorized storage mechanism "eMarket STORAGE" available at www.emarketstorage.com. The forms for conferring a proxy on the Designated Representative which take into account the latest proposal submitted by the shareholder IMMSI S.p.A. are available in the same way.

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