

PRESS RELEASE

DEPOSIT OF THE CANDIDATES LISTS FOR THE APPOINTMENT OF THE BOARD OF DIRECTORS AND OF THE BOARD OF STATUTORY AUDITORS

Pontedera, March 23rd 2018 – With reference to the Ordinary Shareholders' meeting called for April 16th 2018 in first call and on April 17th 2018 in second call, Piaggio & C. S.p.A. informs that two lists of candidates for the appointment of the Board of Directors under the item no. 3 of the agenda and two lists of candidates for the appointment of the Board of the Statutory Auditor under the item no. 4 of the agenda, have been filed as follow:

For the appointment of the Board of Director

List no. 1 filed by IMMSI S.p.A. (shareholding equal to 50.07% of the share capital)

- 1 Roberto Colaninno
- 2 Matteo Colaninno
- 3 Michele Colaninno
- 4 Giuseppe Tesaro
- 5 Graziano Gianmichele Visentin
- 6 Maria Chiara Carrozza
- 7 Patrizia Albano
- 8 Federica Savasi
- 9 Rita Ciccone

List no. 2 filed by a group of Investors collectively representing 3.940% of the share capital

- 1 Andrea Formica
- 2 Laura Cavatorta

For the appointment of the Board of Statutory Auditors

List no. 1 filed by IMMSI S.p.A. (shareholding equal to 50.07% of the share capital)

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Standing Auditors:

1. Giovanni Barbara
2. Daniele Girelli
3. Silvia Rodi

Alternate Auditors:

1. Gianmarco Losi
2. Elena Fornara

List no. 2 filed by a group of Investors collectively representing 3.940% of the share capital

Standing Auditors:

1. Piera Vitali

Alternate Auditors:

1. Fabrizio Piercarlo Bonelli

Also pursuant to the Consob communication no. DEM/9017893 of 26.02.2009, the list no. 2 declared, to have no connection and/or material relationship with the shareholders that held, also collectively, a controlling or majority shareholding pursuant to the articles 144-quinquies of the Consob Regulation no. 11971/1999.

The documentation pursuant to the articles 144-octies of the Consob Regulation will be made available available at the Company's registered office, in Pontedera, Viale Rinaldo Piaggio 25, on Piaggio Group website www.piaggiogroup.com, section Governance/General Meeting, on Borsa Italiana S.p.A. website (www.borsaitaliana.it) and on the authorized storage mechanism "eMarket Storage" available on the website www.emarketstorage.com.

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