

PRESS RELEASE

SHARE BUY BACK INFORMATION

Milan, 29th August 2012 - Piaggio & C. S.p.A. announces the purchase, on 20 August 2012, 22 August 2012, 24 August 2012, 27 August 2012 and 28 August 2012 of no. 134.000 treasury shares at an average price of 2,0527 Euro per share, for a total of 275.058,40 Euro, pursuant to the resolution passed at the Shareholders' Meeting held on 13 April 2012 (previously communicated as per article 144 *bis* of Consob Regulation no. 11971/1999).

Details of the transactions on a daily basis are indicated below:

| Date | No. of purchased shares | Average price (euro) | Total (euro) |
|------------|-------------------------|----------------------|-----------------|
| 20/08/2012 | 35.000 | 2,0303 | 71.060,50 |
| 22/08/2012 | 3.500 | 2,0503 | 7.176,05 |
| 24/08/2012 | 62.000 | 2,0579 | 127.589,80 |
| 27/08/2012 | 11.000 | 2,0673 | 22.740,30 |
| 28/08/2012 | 22.500 | 2,0663 | 46.491,75 |

Following these transactions, taking into account the treasury shares already in portfolio, Piaggio & C. S.p.A. holds a total of no. 9.277.711 treasury shares, equal to 2,4954% of the share capital.

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