

PRESS RELEASE

**PIAGGIO GROUP: PRELIMINARY FIGURES AT 30 JUNE 2026**

**Michele Colaninno, Piaggio Group Chief Executive Officer:** *“The second quarter of 2026 was a time of growth for the Group in terms of both vehicles sold and sales revenues. It highlights the constructive work performed by all the subsidiaries worldwide, and the ongoing pursuit of productivity improvements. This translated into strong cash flow generation, which is essential to ensure we are well-equipped to face any inflationary pressures that might develop between now and the end of the year as a result of conflicts and political tensions. The international exchange rates are still unfavourable for European manufacturers, but we have neutralised their impact by boosting our worldwide sales.”*

- **2026 second-quarter sales volumes** of approximately 150,000 vehicles (+14% from 132,000 in the year-earlier period) and an overall total of around 258,500 vehicles **in the first half of the year** (+8.5% from 238,400 at 30 June 2025)
- **In the second quarter of 2026**, organic consolidated net sales of approximately 515 million euro at constant exchange rates, for growth of about 7% (approximately 500 million euro at current exchange rates compared to 481.9 million euro in the second quarter of 2025)
- **In the first half of 2026**, consolidated net sales of approximately 880 million euro at constant exchange rates, an improvement of about 3% from 852.5 million euro at 30.06.2025 (approximately 842 million euro at current exchange rates, a reduction of about 1% from the year-earlier period, effectively making up for the entire shortfall of the first quarter)
- Cash generation of approximately 112 million euro **in the second quarter of 2026** and approximately 93 million euro **in the first half**, two best-ever results that took the net financial position at 30 June 2026 to approximately -485 million euro, a strong improvement from -577.6 at 31.12.2025 and -534.7 at 30.06.2025

*Pontedera, 09 July 2026* - At a meeting today chaired by Matteo Colaninno, the Board of Directors of Piaggio & C. S.p.A. (PIA.MI) examined the preliminary figures at 30 June 2026.

**During the second quarter, the Group sold around 150,000 vehicles, an increase of 14% from the year-earlier period. In the first half to 30 June 2026, the Piaggio Group sold around 258,500 vehicles worldwide, a sales increase of 8.5% compared with 238,400 vehicles sold in the first half of 2025.**

**In the second quarter of 2026, the healthy sales performance led the Piaggio Group to report consolidated net sales of approximately 515 million euro at constant exchange rates (approximately 500 million euro at current rates).**

**Group consolidated net sales at 30 June 2026 totalled approximately 880 million euro at constant exchange rates, an improvement of approximately 3% from 852.5 million euro in the first half of 2025 (approximately 842 million euro at 30 June 2026 at current exchange rates).**

**Cash generation amounted to approximately 112 million euro in the second quarter of 2026 and to approximately 93 million euro in the first half, two best-ever results. Cash flow drove**

**net financial debt** at 30 June 2026 to stand at approximately **485 million euro, an improvement of approximately 93 million euro** from 577.6 million euro at 31 December 2025 and an improvement of about 50 million euro from 534.7 million euro at 30 June 2025.

\* \* \*

The manager in charge of preparing the company accounts and documents, Alessandra Simonotto, certifies, pursuant to paragraph 2 of art. 154 bis of Legislative Decree no. 58/1998 (Consolidated Finance Act), that the accounting disclosures in this statement correspond to the accounting documents, ledgers and entries.

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The Half-Year Report at 30 June 2026 will be examined in accordance with the corporate events calendar.

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For more information:

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