

PRESS RELEASE

PIAGGIO GROUP: GROWTH CONTINUES ON ITALIAN COMMERCIAL VEHICLES MARKET

In March vehicle deliveries rise 28.6%, for a market share of 3.2%

In Q1 2010, shipments gain 25% compared with the first three months of 2009

Pontedera, 8 April 2010 – Piaggio Veicoli Commerciali achieved further sales growth in March, according to data published today by ANFIA and UNRAE.

Deliveries on the Italian market for the month of March totalled 729 vehicles, an increase of 28.6% from March 2009, with a 3.2% market share.

This brings total Piaggio Veicoli Commerciali shipments for the first quarter of 2010 to 1,678 vehicles, an improvement of 25% on performance in the first quarter of 2009, for a share of 3.1% of the Italian market.

Once again, a key factor in Piaggio Veicoli Commerciali results was the contribution of its Ecosolutions bi-fuel models (petrol/LPG and petrol/gas) and its electric models, which accounted for more than 70% of total sales of the Porter van.

These engines – fitted on an enhanced product range designed to minimize environmental impact and offer an outstanding load capacity/size ratio – make the Piaggio Porter the ideal choice for urban mobility. Piaggio Veicoli Commerciali plays an increasingly important role in this area, in part thanks to the Porter Maxxi which, in addition to the features offered across the entire range, provides a payload capacity of more than 1,100 kg.

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