

## **PRESS RELEASE**

## PIAGGIO WINS ITALIAN POST OFFICE CONTRACT

The company is to supply 17,783 Piaggio Liberty 125 scooters for the mail delivery service for an aggregate value of approximately 30 million euro

Pontedera, 3 February 2012 – Piaggio & C. S.p.A. has been named as the winner of the request for electronic tenders put out at community level by Poste Italiane S.p.A. to establish a framework agreement for the supply of 17,783 motor vehicles for delivery of the mails.

The vehicles referred to in the supply contract, now being finalised in accordance with the requirements of Poste Italiane, are Piaggio Liberty 125cc scooters, high-wheel vehicles with a 4-stroke Euro3. The Liberty scooter is produced by the Piaggio Group in a Delivery version intended specifically for mail delivery, with features and accessories designed to make it a practical solution for the postal service. The overall value of the supply, including spare parts and collection of the vehicles previously used by Poste Italiane, is approximately 30 million euro + VAT.

Stefano Sterpone, Piaggio Group EMEA and Americas Sales & Marketing VP, said: "We are extremely satisfied about this very important success for our Corporate Business division. As a result of this award, Poste Italiane will have a modern, comfortable and environment-friendly Italian scooter for use in our city centres. For Piaggio, the Poste Italiane supply confirms the Liberty scooters developed by the Group as a competitive, complete solution for the mail delivery service. From its conception, the Delivery model of the Piaggio Liberty has been kept constantly up to date in technical and functional terms – thus becoming the most reliable and efficient choice for this type of requirement – thanks to Piaggio's experience with the Italian Post Office and the Post Offices of many other European and non-European countries, for total shipments of more than 45,000 Liberty scooters between 2004 and 2011."