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PRESS RELEASE

PIAGGIO GROUP: EURO 250 MILLION BOND ADMITTED TO TRADING TODAY

Milan, 30 April 2018 - Further to the announcement on April 18, 2018, Piaggio & C. S.p.A. hereby announces that it has today settled the exchange offer in the context of its invitation launched on April 9, 2018 to holders of its outstanding €250,000,000 4.625% Senior Notes due 2021 (ISIN: XS1061086846) (the **Exchange Offer**) and the placement on the high-yield market of a senior unsecured and non-convertible bond of Euro 250 million (the **Notes**) with a maturity of 7 years and semi-annual coupon with fixed annual rate of 3.625 per cent and issue price of 100 per cent., exclusively reserved to (i) QIBs within the United States and (ii) non-U.S. persons outside the United States.

Starting from today, the bonds are admitted to trading on the Luxembourg Stock Exchange's Euro MTF Market with ISIN code XS1808984501 (for the Regulation S Notes) and XS1808984923 (for the Rule 144A Notes).

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