



PIAGGIO & C.s.p.a.

Piaggio & C. S.p.A.
Registered Office in Pontedera – Viale Rinaldo Piaggio, 25
Share Capital Euro 205,941,272.16, fully paid up
Tax Code Number and Pisa Registry of Companies no. 04773200011

NOTICE TO THE SHAREHOLDERS

The Ordinary General Shareholders' Meeting of Piaggio & C. S.p.A. took place in second call on 16 April 2009, in the "Sala Assemblee" (Conference Room) of Intesa Sanpaolo in Milan. It approved the Financial Statements of the Company as of 31 December 2008 and resolved to pay the Shareholders a gross dividend of Euro 0.06 per share for the 2008 financial year (coupon no. 3), payable from Thursday, 21 May 2009 (price as of Monday, 18 May 2009).

FINANCIAL STATEMENTS AND CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2008

As of today's date, all the documentation specified by Art. 77 of Consob Regulations no. 11971/99 and subsequent amendments has been filed in the Registered Office so that it can be made available to the public. The Financial Statements and the Consolidated Financial Statements as of 31 December 2008 were also sent to Borsa Italiana S.p.A. and are available on the www.piaggio.com website.

The minutes of the Meeting shall be made available to the public at the Registered Office and at Borsa Italiana S.p.A. and can also be accessed on the Company's website, according to the time limits laid down by law.