

**PRESS RELEASE****SHARE BUY BACK INFORMATION**

Milan, 13 January 2012 - Piaggio & C. S.p.A. announces the purchase, on January 03, 2012, January 04, 2012, January 05, 2012 and January 09, 2012, of no. 178.280 treasury shares at the average prices indicated here below, for a total amount of Euro 323.139,61, pursuant to the resolution passed at the Shareholders' Meeting held on 13 April 2011 (previously communicated as per article 144 *bis* of Consob Regulation no. 11971/1999).

Details of the transactions on a daily basis are indicated below:

Data	N. azioni acquistate	Prezzo medio (euro)	Controvalore (euro)
03/01/2012	40.000	1,8416	73.737,66
04/01/2012	35.280	1,8514	65.382,71
05/01/2012	3.000	1,8318	5.500,90
09/01/2012	100.000	1,7834	178.518,34

As a result of the transactions above, taking into account the treasury shares already in portfolio, Piaggio & C. S.p.A. holds a total of no. 7.245.142 treasury shares, equal to 1,949% of the share capital.