

## **PRESS RELEASE**

## PIAGGIO: GENERAL MANAGER FINANCE MICHELE PALLOTTINI RESIGNS

Pontedera, 19 September 2011 - Piaggio & C. S.p.A. said that Michele Pallottini had resigned today as General Manager Finance.

The company has accepted the resignation, presented for personal reasons, and thanks Mr Pallottini for his contribution to the Group.

As from today, the functions of the General Finance Division will be managed under a new organisational model consistent with the global vocation of the Piaggio Group.

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